



Memo

To: Hot Springs Village Board of Directors
From: Jama Lopez, Corporate Treasurer
Date: July 20, 2022
Re: Approval of Resolutions for Real Estate, Contract and Bank Signatories

Motion

I move to approve the following as signatories for all real estate titles, contracts, and bank accounts:

- 1) Kelly Hale and Kevin Sexton as authorized signatories on title closing documents for Hot Springs Village Property Owners Association.
- 2) Kelly Hale and/or Frank Hubbard as authorized signatories on contracts for Hot Springs Village Property Owners Association.
- 3) Frank Hubbard and Kelly Hale as authorized signatories on all deposit account(s) at Organization's Bank(s) as authorized representatives.

Background

With the transition of the Controller position within the Accounting Department, HSVPOA's Corporate Resolution of Approved Signatories must be updated. Board approval of this resolution will remove prior Controller, Karl Russ, and add Frank Hubbard, Controller, as an authorized signatory on all contracts and bank deposit accounts affiliated with Hot Springs Village Property Owners Association. All other authorized signatories remain unchanged per prior approved Corporate Resolution dated May 18, 2022.



CORPORATE RESOLUTION

On July 20, 2022, the Board of Directors approved the following authorized signatories.

- 1) Kelly Hale and Kevin Sexton as authorized signatories on real estate/title closing documents for Hot Springs Village Property Owners Association.
- 2) Frank Hubbard and Kelly Hale as authorized signatories on contracts for Hot Springs Village Property Owners Association.
- 3) Frank Hubbard and Kelly Hale as authorized signatories on all deposit account(s) at Organization's Bank(s) as authorized representatives.

Joanne Corry, Board Chair

Gary Belair, Board Vice Chair

Pam Avila, Board Director

Bruce Caverly, Board Director

Jama Lopez, Corporate Treasurer

Robert McLeod, Board Director

Tucker Omohundro, Board Director

Kelly Hale, Corporate Secretary

Date